



Premium Only Plan (POP) – Section 125

- Any employer that takes employee contributions on a pre-tax basis must have the following items in place:
 - Plan Document
 - Corporate Resolution
 - Employee Summary Plan Description
 - Employee Salary Reduction Agreement
- If any one of these items is not in place you are at risk to lawsuits and IRS/DOL fines



Premium Only Plan (POP) – Section 125

- Employees save an average of 30% in take-home pay
- Employer saves roughly 8% on any employee contribution
- A simple one-page application is all that is required to implement this program